

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ALVARADO

A tax rate of \$0.733000 per \$100 valuation has been proposed for adoption by the governing body of City of Alvarado. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Alvarado proposes to use revenue attributable to the tax rate increase for the purpose of maintaining the programs and services related to the growth of the community.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.733000 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.733000 per \$100 |
| EFFECTIVE TAX RATE | \$0.694486 per \$100 |
| ROLLBACK TAX RATE | \$0.767202 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Alvarado from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Alvarado may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Scott Porter
Johnson County Tax Assessor - Collector
2 North Mill Street, Cleburne, TX 76033
817-558-0122
jcto@johnsoncountytexas.org
www.johnsoncountytaxoffice.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 21, 2017 at 6:30 pm at Alvarado City Hall, 104 W. College St., Alvarado, TX.

Second Hearing: September 11, 2017 at 6:30 pm at Alvarado City Hall, 104 W. College St., Alvarado, TX.