

Prarielands Public Facilities Corporation

County of Johnson

State of Texas

May 20, 2015

MINUTES

The Prarielands Public Facilities Corporation of the City of Alvarado held a regular meeting on Wednesday, May 20, 2015 at 6:00 PM in the City Council chambers at City Hall. The following were present for roll call:

Jacob Wheat- President

Shawn Goulding- Treasurer

Others Present:

Clint Davis- City Manager

Emile Moline- EDD

CALL MEETING TO ORDER

Jacob Wheat, President, called the meeting to order at 6:18 p.m. and then gave the invocation.

PLEDGE OF ALLEGIANCE

CONSIDERATION AND ACTION REGARDING APPROVAL OF MINUTES OF PREVIOUS MEETINGS

Motion was made by Shawn Goulding, Treasurer, duly seconded by Jacob Wheat, President, to approve the minutes from previous meeting held Feb. 4, 2015. This motion was supported two votes in approval and zero votes opposed. Motion carried.

PUBLIC COMMENTS

None given

**PRESENTATION BY EMERALD CORRECTIONAL MANAGEMENT LLC
REPRESENTATIVES STEVE AFEMAN AND HULL YOUNGBLOOD.**

CONSIDERATION AND ACTION CONCERNING THE ASSIGNMENT TO THE CORPORATION OF AN OPTION TO PURCHASE 142 ACRES IN THE CITY OF ALVARADO, TEXAS (OPTION) AND THE ACCEPTANCE OF THE OPTION BY THE CORPORATION. See below

CONSIDERATION AND ACTION CONCERNING THE CORPORATION EXERCISING THE OPTION TO PURCHASE 142 ACRES IN THE CITY OF ALVARADO, TEXAS PURSUANT TO THE TERMS OF THE OPTION. See below

CONSIDERATION AND ACTION CONCERNING LOT 1 OPTION, GRANTING AN OPTION TO SR20 NORTH TEXAS, LLC TO ACQUIRE LOT 1 OUT OF THE 142 ACRE TRACT SUBJECT TO THE OPTION. Motion made by Jacob Wheat to 1) accept the option from SR20, 2) Exercise the option instructing Clint Davis to sign, 3) grant the Lot 1 Option to SR20 North Texas, LLC- duly seconded by Shawn Goulding. Motion was supported with two votes in approval and none opposed.

PRESENTATION BY CITY MANAGER REGARDING THE PROJECT AND THE OPERATIONS AGREEMENT AND HOUSING AGREEMENT.

DISCUSSION AND EVALUATION OF THE TERMS OF THE PROPOSED OPERATIONS AND MANAGEMENT AGREEMENT BY AND BETWEEN THE CORPORATION AND EMERALD CORRECTIONAL MANAGEMENT, LLC AND DISCUSSION AND EVALUATION OF THE HOUSING AGREEMENT BY AND BETWEEN THE CORPORATION AND THE CITY OF ALVARADO, RELATED TO THE PROJECT.

CONSIDER AND TAKE APPROPRIATE UPON A RESOLUTION SCHEDULING THE NEXT MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION.

MAY 27, 2015 WORKSHOP

JUNE 4, 2015 SPECIAL MEETING

Adjournment at 7:50pm

Passed and approved this the ____ day of _____, 2015.

Jacob Wheat, President

ATTEST:

Clint Davis